

FOI 13560 Early Years

Financial year 2022/23

1. The 2022/23 outturn position showed an underspend of £0.191m. This reflects that only 37 weeks were paid in 2022/23 and was planned to compensate for the 2021/22 overspend.
2. In 2021/22 39 weeks were paid realising an overspend of £0.107m.
3. In 2023/24 the outturn position is forecasting an overspend of £0.325m, reflecting termly fluctuations in take-up and ESFA funding based on January census.
4. The under and over spend in each year has formed part of the DSG amalgamated outturn position.
5. All Early Years funding is subject to an in-year adjustment. This is due to the way early years is funded using the two January counts. As part of finalising the accounts a decrease of £0.164m funding was calculated based on the January 2023 census data. This is reflected in the underspend of £0.191m.
6. The pass-through rate in 2022/23 was 95% for 3-&-4-Year-old funding.